



Louisiana Housing Corporation

May 10, 2022

LHC BOD **PROGRAMS COMMITTEE MEETING**

FINAL AGENDA

Notice is hereby given of the ***Programs Committee Meeting*** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board/BOD"), to be held on **Tuesday, May 10, 2022 at 2:00 P.M** Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Programs Committee Chairman Steven P. Jackson.

(*See Page 4 for how to view via **LIVESTREAM** and to provide **Public Comments**.*)

1. **Call to Order and Roll Call.**
2. **(ACTION)** Approval of the **Minutes of the April 06, 2022 Programs Committee Meeting.**
3. **Public Comments. Each Speaker is limited to three (3) minutes.**
4. **Programs Committee Chairman's Report.**
5. Discussion with Division of Administration – Office of Community Development (DOA-OCD) regarding **ERAP1** (Emergency Rental Assistance Program), **ERAP2, and HAF** (Homeowners Assistance Fund).
6. Discussion regarding **2022 Louisiana Legislative Regular** Session
7. Discussion regarding tentative timeline for **2024 QAP** Funding Round.
8. Discussion regarding **Tax Credit Allocations** from 2012-2022.
9. Discussion regarding **HOME-ARP** (American Rescue Plan).
10. Discussion regarding **SOAR** (Supplemental Security Income (SSI)/Social Security Disability Income (SSDI) Outreach, Access, and Recovery (SOAR) Program). SOAR is a nationwide program designed to help people who are homeless, at risk of becoming homeless and have a disability that is expected to last one year or more, apply for Social Security disability benefits.



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11. Discussion regarding **ESGCV** – Emergency Solutions Grants – CARES Act.
12. Discussion regarding **LIHWAP** (Low Income Household Water Assistance Program).
13. **(ACTION)** Resolution accepting the parameter term proposal for the purchase of not exceeding Seventy-Five Millions Dollars (**\$75,000,000**) of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds in one or more series or subseries; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Contract for said Bonds.
14. **(ACTION)** Resolution accepting the proposal of PNC Bank, National Association for the purchase of an additional One Million, Five Hundred Fifty-five Thousand, Five Hundred Sixty Dollars (**\$1,555,560**) above the previously delivered Fourteen Million Dollars (**\$14,000,000**) Multifamily Housing Governmental Note for **The Reserve at Juban Lakes Project** located at 11020 Village Lane, Denham Springs, Livingston Parish, Louisiana 70726 to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana.
15. **(ACTION)** Resolution accepting the proposal of PNC Bank, National Association for the purchase of an additional One Million, Two Hundred Eighty Thousand, Five Hundred Sixty Dollars (**\$1,280,560**) above the previously delivered Eleven Million Five Hundred Fifteen Thousand Nine Hundred Dollars (**\$11,515,900**) Multifamily Housing Governmental Note for **Morningside at Juban Lakes Project** located at 11000 Buddy Ellis Road, Denham Springs, Livingston Parish, Louisiana 70726 to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana.
16. **(ACTION)** Supplemental Resolution accepting the proposal of Stifel, Nicolaus & Company, Incorporated for the purchase of an additional Two Hundred Fifty Thousand Dollars, (**\$250,000**) above the previously approved Four Million Dollars (**\$4,000,000**) Multifamily Housing Revenue Bonds for **Park Homes of Iowa** located at 603 N. Park, 526 E. Park and 230 S. Storer Drive in Iowa, Calcasieu Parish, Louisiana in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of



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Louisiana; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds.

17. **(ACTION)** Resolution of intention to **issue not exceeding Seven Million Dollars, (\$7,000,000) Multifamily Housing Revenue Bonds for Trishelle Apartments Project** located on 45 scattered sites in the vicinity around 106 Bunch Circle Drive in Monroe, Ouachita Parish, Louisiana, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Trishelle Apartments Project; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits** to such facilities.
18. **(ACTION)** Resolution of intention to **issue not exceeding Fifteen Million Dollars, (\$15,000,000) Multifamily Housing Revenue Bonds for Parkview Apartments Project** located at 1101 Richwood Road #2, Monroe, Ouachita Parish, Louisiana 71202, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Parkview Apartments Project; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits** to such facilities.
19. **(ACTION)** Resolution of intention to **issue not exceeding Twenty-Four Million Dollars, (\$24,000,000) Multifamily Housing Revenue Bonds for KHA Affordable Properties Project** located at 1013 31st Street, Kenner, Jefferson Parish, Louisiana 70065, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to KHA Affordable Properties Project; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits** to such facilities.
20. **(ACTION)** Resolution authorizing a **change in the site design from four (4) buildings to three (3) buildings for Ravendale Apartments**, located on Ravendale Road in Shreveport, Caddo Parish, Louisiana; authorizing the Corporation staff and counsel to prepare the forms of such



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documents and agreements as may be necessary to allocate Credits to such facilities.

21. **(ACTION)** Resolution approving and accepting the Louisiana Weatherization Assistance Program (“WAP”) Year 2022 State Plan.
22. Adjournment.

Barry E. Brooks, LHC Board Secretary-Coordinator

If you require special services or accommodations, please contact Board Secretary-Coordinator Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Louisiana Housing is inviting you to participate via LIVESTREAM.

Topic: Board of Directors PROGRAMS COMMITTEE MEETING
Time: Tuesday, May 10, 2022 @ 2:00 PM CST

Join Zoom Meeting (*click on the link* below)
<https://us06web.zoom.us/j/81626699268?pwd=U1orQWNqVkVpR0hqRStnL3Z3a1BrUT09>

Meeting ID: 816 2669 9268 – Passcode: 414872
Dial In: 312 626 6799 -- 1 877 853 5247 US Toll-free

Public Comment

There are two (2) options to provide public comment for the LHC BOD Programs Committee Meeting, prior to or during the meeting. Following are the processes for both options. Any public comments received will be read during the meeting.

- **Prior to Meeting:**
Emails will be received up to 11:00 A.M. on Tuesday, May 10, 2022. All emails must be submitted to BBROOKS@LHC.LA.GOV and must include the Agenda Item number, your name, and a brief statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.
- **During the Meeting:**
Within the meeting software (both web and app based), is a “Chat” section. To provide comments, you must include the Agenda Item number, your name, and a brief statement. Please note that all comments submitted are visible to all participants.

You are encouraged to test your device prior to the meeting to ensure no connectivity problems.